Technology Support Programmes at a Glance
Update on Innovation and Technology Fund

(I) For Research & Development (R&D)	
(a) In-house R&D	
Enterprise Support Scheme	• supports in-house R&D by companies, with a focus on the commercial application and viability of project deliverables • up to **$10 million** per project • on a 1:1 matching basis • you own the intellectual property (IP) • you may request an advance payment of up to **50%** of the approved matching funding for the first 6 months or up to **$500,000**, whichever is lower
(b) Working with R&D Centres and Designated Local Public Research Institutes	
Innovation and Technology Support Programme	• support applied R&D projects undertaken by R&D Centres, universities or designated local public research institutes as well as R&D projects undertaken by R&D Centres or designated local public research institutes in collaboration with companies • you contribute **at least 10%** of the total project cost for platform projects, the remaining amount would be contributed by the Innovation and Technology Fund • you contribute **at least 50%** of the total project cost for collaborative projects (at least 30% for projects undertaken by R&D Centres), the remaining amount would be contributed by the Innovation and Technology Fund • if you contribute at least 50% of the total project cost, you own the IP; if you contribute less than 50% of the total project cost, you may still enjoy favourable terms in using project results commensurate with the level of your contribution, such as early access to the R&D outcomes, discount in future licensing fees, etc.
Mainland-Hong Kong Technology Cooperation Funding Scheme	• support R&D collaboration among universities, research institutes and technology enterprises in the Mainland and Hong Kong

	• Include projects jointly funded by Mainland and Hong Kong, projects jointly funded by Guangdong and Hong Kong and projects jointly funded by Shenzhen and Hong Kong • you contribute **at least 10%** of the total project cost for platform projects, while the remaining amount would be contributed by the Innovation and Technology Fund - you may enjoy favourable terms in using project results commensurate with the level of your contribution • you contribute **at least 50%** of the total project cost for collaborative projects (at least 30% for projects undertaken by R&D Centres), the remaining amount would be contributed by the Innovation and Technology Fund • if you contribute at least 50% of the total project cost, you own the IP; if you contribute less than 50% of the total project cost, you may still enjoy favourable terms in using project results commensurate with the level of your contribution, such as early access to the R&D outcomes, discount in future licensing fees, etc.
(c) Research in Frontier Technology Fields	
Frontier Technology Research Support Scheme	• support the eight universities funded by the University Grants Committee (UGC) in attracting international top-notch researchers to Hong Kong and procuring facilities to conduct research projects in frontier technology fields • funding will be provided on a matching basis - remuneration expenses: 1 (Government): 1 (Applicant Institution and other funding sources) - Non-remuneration expenses: 4 (Government): 1 (Applicant Institution and other funding sources) • the maximum funding support for each project ranges from **$100 million to $300 million** • the research facility under application should commence operation within 18 months upon signing of the funding agreement and continuously operate for no less than 5 years

(II) For Technology Adoption	
Public Sector Trial Scheme	• for conducting of trials in public sector organisations for the R&D outcomes of the following projects in order to support the realisation and commercialisation of local R&D outcomes - completed Innovation and Technology Fund (ITF) R&D projects undertaken by R&D Centres and designated local public research institutes - R&D projects of incubatees and graduate tenants of the Hong Kong Science and Technology Parks Corporation (HKSTPC) and Cyberport (up to **$1 million** per project) - R&D projects of technology companies conducting R&D activities in Hong Kong (up to **$1 million** per project)
(III) For Promoting New Industrialisation and Developing New Quality Productive Force	
New Industrialisation Support Scheme	• an integration of the New Industrialisation Funding Scheme, New Industrialisation and Technology Training Programme and the Pilot Manufacturing and Production Line Upgrade Support Scheme <u>New Industrialisation Funding Scheme</u> • supports manufacturers to set up smart production lines in Hong Kong • on a 1 (Government) : 2 (enterprise) matching basis • up to **$15 million** per project <u>New Industrialisation and Technology Training Programme</u> • supports enterprises to train their staff in advanced technologies, especially those related to "New Industrialisation" • up to **$250,000** per enterprise per year • on a 1 (Government) : 1 (enterprise) matching basis • you may request an advance disbursement of up to **50%** of the approved training grant before the completion of training course

	<u>Pilot Manufacturing and Production Line Upgrade Support Scheme</u> • supports enterprises carrying out manufacturing operations or running production lines in Hong Kong to formulate smart production strategies and introduce advanced technologies into their existing manufacturing operations or production lines • on a 1 (Government) : 2 (enterprise) matching basis • up to **$250,000** per enterprise or one-third of the total approved project cost, whichever is lower
New Industrialisation Acceleration Scheme	• supports enterprises from the following industries of strategic importance to set up new smart production facilities in Hong Kong: - life and health technology - artificial intelligence and data science - advanced manufacturing and new energy technologies • the enterprise has to contribute no less than **$100 million** per project • funding will be provided on a 1 (Government) : 2 (enterprise) matching basis, up to $200 million in total per enterprise
Innovation and Technology Industry-Oriented Fund	• set up $10 billion fund-of-funds to channel social capital to invest in specified emerging and future industries of strategic importance • the sub-funds to be set up will invest in 5 thematic areas – (a) life and health technology; (b) artificial intelligence and robotics; (c) semi-conductors and smart devices; (d) digitalisation, upgrading and transformation; and (e) future and sustainable development • the Government is inviting applications for becoming fund managers. Each of the selected fund managers is responsible to set up a limited partnership fund with a minimum fund size of $2 billion (including the contribution of the Government)

	• capital commitment from the Government is capped at $1 billion to each sub-fund and will not exceed 25 per cent of the fund size of each sub-fund
(IV) Other Support	
Research Talent Hub	• supports the engagement of up to four research talents by - enterprises/organisations undertaking R&D projects under (I)(a) and (b) above - incubatees and Innovation and Technology (I&T) tenants of the HKSTPC and Cyberport - technology companies conducting R&D activities in Hong Kong - companies subsidised under the New Industrialisation Acceleration Scheme • maximum monthly allowance: - Bachelor: **$20,000** - Master: **$23,000** - Doctor: **$35,000,** plus **$10,000** living allowance • the maximum funded period of each research talent is 36 months • in addition to the quotas of engaging the aforementioned four research talents, companies under the New Industrialisation Acceleration Scheme may further engage a specified number of research talents on a 1 (Government) : 1 (company) matching basis for a total period of 3 years, with funding support up to half of the above Research Talent Hub maximum monthly allowance. Relevant companies can also use up to 10 of the above quota to employ technical personnel on a matching basis for setting up or operating smart manufacturing facilities, with a maximum monthly salary allowance of $10,000
(V) Specifically For Technology Start-ups	
Innovation and Technology Venture Fund	• co-invests with venture capital funds in local I&T start-ups on an approximately 1 (Government) : 2 (venture capital fund) matching ratio (up to **40%** of total investment amount sought by the investee company or **$30 million** per deal, whichever is lower)

	• also launches the Innovation and Technology Venture Fund enhanced scheme by redeploying at most $1.5 billion to set up funds jointly with the market, on a matching basis, to invest in start-ups of strategic industries
Research, Academic and Industry Sectors One-plus Scheme	• supports local universities in transformation and commercialisation of R&D outcomes in two stages: - The First Stage (transformation and realisation of R&D outcomes): providing funding support up to 2 (Government) : 1 (industry and university) matching basis - The Second Stage (initiation of commercialisation of R&D outcomes): on a 1 (Government) : 1 (industry) matching basis • depending on the maturity of the transformation of its R&D outcomes, applicant (must be a university funded by the University Grants Committee) may join the Scheme starting from either the first or the second stage • up to **$100 million** per project • university teams/inventors should be entitled to no less than 70% of the IP benefits (for IPs generated by the teams/ inventors during the project period)
Pilot Innovation and Technology Accelerator Scheme	• covers the necessary expenditure for I&T accelerators with proven track records in and beyond Hong Kong to establish and operate I&T accelerators in Hong Kong • provides funding support up to **$30 million** on a 1 (Government) : 2 (accelerator) matching basis

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