

TECHNOLOGY VOUCHER PROGRAMME

The Technology Voucher Programme (TVP) aims to subsidise local small and medium enterprises (SMEs) in using technological services and solutions to improve productivity, or upgrade or transform their business processes.



The Innovation and Technology Commission (ITC) launched the TVP in November 2016. Each SME may receive a cumulative funding up to \$200,000 for a maximum of **three projects**. The enterprise must contribute **no less than one third of the total project cost**.

Application

- Eligibility:**
- ◆ registered under the Business Registration Ordinance
 - ◆ **≥ one year** substantive local business operation
 - ◆ manufacturing enterprises:
< 100 employees
 - ◆ non-manufacturing enterprises:
< 50 employees

Obtain quotations from technology consultant, service provider(s) and supplier(s)

Submit application with required documents:

- ◆ copy of Business Registration (BR) Certificate, copy of Form 1(a) of BR Office or Form NAR1 of Companies Registry
- ◆ evidence of substantive business operation
- ◆ copy of identity proof of signatory on application form
- ◆ copy of BR Certificate of technology consultant
- ◆ copy of quotations for expenditure items

Vetting

- TVP Committee to vet application according to the assessment criteria:**
- ◆ relevance to business of the applicant
 - ◆ reasonableness of budget and implementation details
 - ◆ adverse record of technology consultant and/or service provider(s)

Successful applicant to sign a **funding agreement** with ITC before project commencement

Project to be completed **within 12 months**, then submit **final project report**

Disburse funding



Further information on the TVP including the detailed application procedures and guidelines is available at <https://tvp.itf.gov.hk>.

Enquiry

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